First Quarter

Financial Statements 2026-2027

(Unaudited)



SQUARE Textiles PLC.

(Consolidated and Standalone)

SQUARE Textiles PLC.

And its subsidiary

Consolidated Statement of Financial Position (Unaudited)
As at September 30, 2026

Particulars	Notes	30/Sep/26	30/Jun/26
		Taka	Taka
ASSETS:			
Non-Current Assets		**10,978,307,879**	**10,984,543,278**
Property, Plant & Equipment- Carrying Value	02	9,849,028,945	10,067,675,923
Capital Work In Progress and In Transit	03	1,072,995,174	860,583,595
Goodwill		56,283,760	56,283,760
Current Assets		**17,298,801,344**	**16,130,547,997**
Inventories	04	8,010,498,779	7,178,914,637
Trade Receivable	05	7,621,483,113	6,966,822,049
Advances, Deposits & Prepayments	06	1,085,426,068	977,719,241
Cash & Cash Equivalents	07	581,393,384	1,007,092,070
TOTAL ASSETS		**28,277,109,223**	**27,115,091,275**
SHAREHOLDERS' EQUITY & LIABILITIES:			
Shareholders' Equity		**11,703,315,465**	**11,275,047,342**
Share Capital		1,972,520,000	1,972,520,000
Retained Earnings		9,730,795,465	9,302,527,342
Non controlling Interest	08	**15,643,256**	**15,590,934**
TOTAL SHAREHOLDERS' EQUITY		**11,718,958,721**	**11,290,638,276**
Non-Current Liabilities		**2,114,841,735**	**2,346,003,270**
Long Term Borrowings	09	1,937,837,532	2,160,490,647
Deferred Tax Liability	10	177,004,203	185,512,623
Current Liabilities & Provisions		**14,443,308,767**	**13,478,449,729**
Short Term Bank Loan (Secured)	11	13,596,342,992	12,821,113,411
Creditors & Other Payables	12	170,048,589	142,615,827
Liabilities for Other Finance	13	388,058,142	292,721,358
Unclaimed Dividend Account		14,450,398	14,680,244
Provision for Income Tax	14	274,408,646	207,318,889
TOTAL LIABILITIES		**16,558,150,502**	**15,824,452,999**
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		**28,277,109,223**	**27,115,091,275**
Net Asset Value Per Share	22	**59.33**	**57.16**

Attached notes form parts of these Financial Statements.

Sd/-
Tapan Chowdhury
Chairman

Sd/-
Ratna Patra
Vice Chairman

Sd/-
Samuel S Chowdhury
Managing Director

Sd/-
Md. Aminur Rahman
Chief Financial Officer

Sd/-
Sanjib Baran Roy
Company Secretary

SQUARE Textiles PLC.

And its subsidiary

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the 1st Quarter ended September 30, 2026

Particulars	Notes	3 Months (Amount in Tk)	
		July to Sept' 2026-27	July to Sept' 2025-26
Sales Revenue	15	6,691,221,989	6,065,460,524
Cost of Goods Sold	16	5,716,389,146	5,236,968,063
Gross Profit		**974,832,843**	**828,492,461**
Administrative Overhead	17	75,766,801	70,922,851
Selling and Distribution Overhead	18	11,487,357	11,570,449
Profit from Operations		**887,578,685**	**745,999,161**
Finance Cost	19	377,770,356	350,877,936
Non-Operating Income	20	1,438,543	4,299,575
Profit Before W.P.P.F & W.F		**511,246,872**	**399,420,800**
Allocation for W.P.P.F & W.F		24,345,090	19,020,039
Profit Before Tax		**486,901,782**	**380,400,761**
Provision for Tax (Current)	14	67,089,757	53,807,994
Deferred Tax Expenses (Income)	10	(8,508,420)	(7,706,125)
Profit After Tax for The Period		**428,320,445**	**334,298,892**
Non-Controlling Interest		**52,322**	**40,571**
Net Income for the Period		**428,268,123**	**334,258,321**
(Transferred to the Statement of Changes in Equity)			
Earnings Per Share (EPS)	**21**	**2.17**	**1.69**

Attached notes form parts of these Financial Statements.

Sd/-
Tapan Chowdhury
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Vice Chairman

Sd/-
Samuel S Chowdhury
Managing Director

Sd/-
Md. Aminur Rahman
Chief Financial Officer

Sd/-
Sanjib Baran Roy
Company Secretary

SQUARE Textiles PLC.

And its subsidiary

Consolidated Statement of Changes in Equity (Unaudited)
For the 1st Quarter ended September 30, 2026

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2026	1,972,520,000	9,302,527,342	11,275,047,342
Net Profit For the 1st Quarter Ended September 30, 2026	-	428,268,123	428,268,123
Balance As at Sepetember 30, 2026	**1,972,520,000**	**9,730,795,465**	**11,703,315,465**

Consolidated Statement of Changes in Equity (Unaudited)
For the 1st Quarter ended September 30, 2025

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2025	1,972,520,000	9,046,063,305	11,018,583,305
Net Profit For the 1st Quarter Ended September 30, 2025	-	334,258,321	334,258,321
Balance As at September 30, 2025	**1,972,520,000**	**9,380,321,626**	**11,352,841,626**

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Chief Financial Officer

Sd/-
Sanjib Baran Roy
Company Secretary

SQUARE Textiles PLC.

And its subsidiary

Consolidated Statement of Cash flows (Unaudited)
For the 1st Quarter ended September 30, 2026

Particulars	Amount (Tk)	
	July to Sept' 2026-27	July to Sept' 2025-26
Cash Flows from Operating Activities:		
Receipts from Sales Revenue	6,036,560,925	5,664,909,753
Exchange Fluctuation Gain (Realization from Transaction)	653,866	(1,941,992)
Receipts/ (Payment) from Other Income/ Expenses	527,112	3,635,036
Total Receipts	**6,037,741,903**	**5,666,602,797**
Payment for Supplies and Other Services	(5,093,303,574)	(4,281,482,983)
Paid for Operating & Non-operating Expenses	(1,290,294,149)	(1,075,626,617)
Interest Expenses Paid	(306,326,796)	(421,226,056)
Income Tax Paid	(69,572,048)	(66,088,355)
Total Payments	**(6,759,496,567)**	**(5,844,424,011)**
Net Cash Generated (Used in) from Operating Activities	**(721,754,664)**	**(177,821,214)**
Cash Flows from Investing Activities:		
Purchase of Property, Plant & Equipment	(256,548,207)	(173,591,931)
Sales of Property, Plant & Equipment	50,000	-
Net Cash Generated (Used in) from Investing Activities	**(256,498,207)**	**(173,591,931)**
Cash Flows from Financing Activities:		
Long Term Loan Received/ (Repaid)	(307,634,862)	(342,550,045)
Short Term Bank Loan Received/ (Repaid)	860,211,328	1,137,940,195
Payment of Dividend	(229,846)	(366,769)
Net Cash Generated (Used in) from Financing Activities	**552,346,620**	**795,023,381**
Increase/ (Decrease) in Cash & Cash Equivalents	**(425,906,251)**	**443,610,236**
Net effect of foreign currency translation	207,565	2,606,532
Opening Cash & Cash Equivalents	1,007,092,070	468,476,140
Closing Cash & Cash Equivalents	**581,393,384**	**914,692,908**
Net Operating Cash Flows Per Share	**(3.66)**	**(0.90)**

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Company Secretary

SQUARE Textiles PLC.

And its subsidiary

Notes to the Consolidated Interim Financial Statements (Unaudited)
For the 1st Quarter Ended September 30, 2026

01. Basis of preparation of the Consolidated Interim Financial Statements:

These Financial Statements (They) are the unaudited consolidated interim financial statements (hereafter "The Consolidated Interim Financial Statements") of SQUARE Textiles PLC. and Square Texcom Limited, Companies incorporated in Bangladesh under Companies Act 1913 & 1994, for the 1st Quarter Ended on September 30, 2026 (hereafter "The Interim Period'). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the Annual Financial Statements as on June 30, 2026, as they provide an update of previously reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is growing every year that means our assets are performing according to intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have on intension to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant even after the end of the interim period that has to be reflected in the Consolidated Financial Statements for the interim period except.

Figures have been rounded off to the nearest Taka.

		30-Sep-26	30-Jun-26
02. Consolidated Property, Plant & Equipment:			
Details of Property, Plant & Equipment and Depreciation are as below:			
Fixed Assets at Cost			
Opening Balance		19,618,695,723	19,309,987,847
Addition during the Year		44,136,628	406,686,860
Sale/ Obsolete during the Year		(2,364,600)	(97,978,984)
Closing Balance(Cost)		**19,660,467,751**	**19,618,695,723**
Accumulated Depreciation			
Opening Balance		9,551,019,800	8,595,570,991
Charged during the Year		262,783,606	1,051,751,945
Adjustment for sale/Obsolete		(2,364,600)	(96,303,136)
		9,811,438,806	**9,551,019,800**
Carrying Value	**Tk.**	**9,849,028,945**	**10,067,675,923**

		30-Sep-26	30-Jun-26
03. Consolidated Capital Work In Progress and In Transit:			
Capital Work In Progress and In Transit		1,072,995,174	860,583,595
	Tk.	**1,072,995,174**	**860,583,595**

The amount of Capital Work In Progress includes investment under BMRE activities.

04. Consolidated Inventories:

Stocks of Materials		**7,669,191,232**	**6,842,755,240**
Raw Materials		6,943,396,415	6,206,963,200
Raw Materials In Transit		199,081,198	219,958,876
Packing Materials		26,270,754	25,124,386
Work - in - process		239,781,591	184,731,769
Finished Goods		260,661,274	205,977,009
Stocks of Spares		**341,307,547**	**336,159,397**
Spares at Store		334,677,637	329,560,717
Spares in Transit		6,629,910	6,598,680
	Tk.	**8,010,498,779**	**7,178,914,637**

05. Consolidated Trade Receivable:

Aging of the above balance is as follows:

Below 60 days		4,307,161,767	3,879,022,897
Within 61-120 days		2,505,794,986	2,274,407,496
Above 120 days		808,526,360	813,391,656
	Tk.	**7,621,483,113**	**6,966,822,049**

a) There was no amount due from the Directors (Including Managing Director), Managing Agent, Manager and other Officers of the Company and any of them severally or jointly with any other person.

b) The carrying amount of Trade Debtors pledged as security.

c) Trade Receivable is secured, considered as good and is falling due within one year.

06. Consolidated Advances, Deposits & Prepayments:

This is made up of the followings:

Advance		**863,661,521**	**754,031,738**
Income Tax		416,820,635	347,248,587
Salary & PF Current account		10,394,328	11,101,332
Other Expenses and VAT		390,879,006	359,593,529
Suppliers & Contractor		45,567,552	36,088,290
Deposits			
		221,764,547	**223,687,503**
Security Deposit		198,197,288	198,197,288
Margin on Bank Guarantee		23,567,259	25,490,215
	Tk.	**1,085,426,068**	**977,719,241**

		30-Sep-26	30-Jun-26
07. Consolidated Cash & Cash Equivalents:			
This is made up of the followings:			
Cash in hand		13,112,580	11,291,457
Cash at Bank		568,280,804	995,800,613
Fixed Deposit		-	-
	Tk.	**581,393,384**	**1,007,092,070**
08. Non Controlling Interest:Tk.			
5,000 shares of Tk 100 at par of Square Texcom Ltd.		500,000	500,000
Shares of Accumulated Profit		15,143,256	15,090,934
		15,643,256	**15,590,934**
09. Long Term Borrowings (Secured):			
Standard Chartered Bank		2,002,380,953	2,172,142,857
City Bank		714,698,897	759,612,686
Dutch Bangla Bank PLC.		186,860,458	277,033,545
Infrastructure Development Company (IDCOL)		104,009,573	106,795,655
Less: Current Portion of Long Term Borrowings		(1,070,112,349)	(1,155,094,096)
	Tk.	**1,937,837,532**	**2,160,490,647**
10. Consolidated Deferred Tax Liability:			
Opening Balance		185,512,623	207,052,342
Deferred Tax Expenses/ (Income)		(8,508,420)	(21,539,719)
Closing Balance	**Tk.**	**177,004,203**	**185,512,623**

This represents tax liability payable in future due to accumulated taxable temporary differences (Above deferred tax balance creates only from difference between accounting basis depreciation and tax basis depreciation on fixed assets). We don't have any other assets or liabilities except fixed assets for provision of Deferred Tax liabilities to present in details form for unused tax losses and unused tax credit.

a) Deferred Tax Liability is arrived at as follows:

Carrying Value of Depreciable Fixed Assets	9,087,083,249	9,305,730,227
Less: Tax Base Carrying Value	(7,612,048,221)	(7,759,791,699)
Taxable Temporary Difference	**1,475,035,028**	**1,545,938,528**
Tax Rate	12.00%	12.00%
Closing Deferred Tax Liability	**177,004,203**	**185,512,623**
Less: Opening Deferred Tax Liability	(185,512,623)	(207,052,342)
Deferred Tax (Income) / Expense	**(8,508,420)**	**(21,539,719)**

11. Consolidated Short Term Bank Loan (Secured):			
Revolving Loan		5,850,000,000	5,200,000,000
EDF & UPAS LC		6,676,230,643	6,466,019,315
Current Portion of Long Term Borrowings		1,070,112,349	1,155,094,096
	Tk.	**13,596,342,992**	**12,821,113,411**

a) These short term loans are secured against hypothecation of Stock and Trade Receivable.
b) The Short Term Bank Loan consist of the UPAS & EDF loan against Import of Raw Materials and Capital Machineries of expansion project at Habiganj.

		30-Sep-26	30-Jun-26
12. Consolidated Creditors & Others Payable:			
Payable for Audit Fees		1,035,000	1,035,000
Provision for Utility Bill		134,396,565	113,122,360
Provision for Salary & Allowances		26,460,362	21,192,265
Others		8,156,662	7,266,202
	Tk.	**170,048,589**	**142,615,827**

This represents amount payable to regular suppliers of packing materials, utilities, and other services rendered to the company. All suppliers were paid on a regular basis.

13. Consolidated Liabilities for Other Finance:			
PF, WPPF & Other Fund		75,180,682	51,287,458
Interest Payable & Other Expenses		312,877,460	241,433,900
	Tk.	**388,058,142**	**292,721,358**
14. Consolidated Provision for Income Tax:			
Opening Balance		207,318,889	261,620,644
Adjustment with Advance Tax		-	(197,668,844)
Current Year Provision		67,089,757	143,367,089
Closing Balance	**Tk.**	**274,408,646**	**207,318,889**
Calculation of Effective Tax Rate:			
Current Income Tax Expenses		67,089,757	143,367,089
Deferred Tax Expenses/ (Income)		(8,508,420)	(21,539,719)
Total Tax Expenses		**58,581,337**	**121,827,370**
Effective Tax Rate (Total Tax Expenses / Profit Before Tax)		**12.03%**	**12.07%**

		July-26 to Sept'-26	July-25 to Sept'-25
15. Consolidated Sales Revenue:			
Export Sale of Yarns		6,691,221,989	6,065,460,524
	Tk.	**6,691,221,989**	**6,065,460,524**

During the period sales increased by BDT 62.58 (10.32%) crore due to increase of yarn price.

16. Consolidated Cost of Goods Sold:			
Raw Materials Consumed		4,294,300,346	3,982,957,634
Factory Overhead (Note: 16.01)		1,422,088,800	1,254,010,429
Cost of Goods Sold	**Tk.**	**5,716,389,146**	**5,236,968,063**

During the period Raw Materials cost increased by BDT 31.13 crore (7.82%) due to increase of raw materials price.

		July-26 to Sept'-26	July-25 to Sept'-25
16.01. Factory Overhead:			
Factory Wages, Salary & Allowances		362,823,261	353,347,149
Production Workers' Free Lunch		2,150,571	2,035,000
Fuel, Petrol, Light, Diesel etc.		201,320,296	28,380,087
Electricity, Gas & Water		429,115,270	445,141,691
Factory Consumable Expense		23,706,778	21,951,740
Repairs & Maintenance of Vehicles		8,203,069	8,010,598
Industrial All Risk Insurance Premium		8,356,959	8,182,046
Govt.Tax, VAT & License Fees		1,378,270	684,592
Security Services		13,192,043	13,417,882
Spare Parts - Machinery		105,494,270	102,498,898
Depreciation		260,378,850	265,691,334
Other Overhead		5,969,163	4,669,412
Total	**Tk.**	**1,422,088,800**	**1,254,010,429**

During the period Power cost increased by BDT 15.69 crore (33.13%) due to use of high cost energy for unavailable/blackout of Natural Gas.

17. Consolidated Administrative Overhead:			
Salary and Allowances		32,796,815	31,708,477
Directors' Remuneration		18,145,075	18,146,325
Overseas Travelling		4,951,747	2,674,722
Vehicles Running & Maintenance		2,674,047	2,815,860
Fees & Subscription		2,282,247	2,018,875
Rental Expenses		4,638,930	4,356,120
Office Consumable Expense		418,858	450,393
Electricity, Gas & Water		863,555	795,753
Software & Hardware Support Expenses		1,254,436	847,664
Head Office Employees' Free Lunch		1,021,243	930,588
Depreciation		2,404,756	2,096,050
Other Expenses		4,315,092	4,082,024
Total	**Tk.**	**75,766,801**	**70,922,851**

Directors' Remuneration is not included the Member Director of "Audit Committee" and "Nomination & Remuneration Committee"

18. Consolidated Selling & Distribution Overhead:			
Export Sale Expenses		9,036,663	8,569,614
Loading & unloading		2,450,694	3,000,835
Total	**Tk.**	**11,487,357**	**11,570,449**

19. Finance Cost:			
Interest on Deferred LC Loan		158,788,629	152,553,989
Interest on OD		-	19,698
Interest on Short Term Loan		137,527,448	57,563,380
Interest on Long Term Loan		81,454,279	140,740,869
Total	**Tk.**	**377,770,356**	**350,877,936**

During the period Finance cost increased (Tk 2.69 crore or 7.67%) due to additional Financing for Working Capital.

		July-26 to Sept'-26	July-25 to Sept'-25
20. Non-Operating Income:			
Interest Income		527,112	3,635,036
Gain on Disposal of Assets		50,000	-
Forex Exchange Rate Fluctuation Gain/ (Loss)		861,431	664,539
Total	**Tk.**	**1,438,543**	**4,299,575**
21. Earnings Per Share (EPS):			
The Computation is given below:			
Earning attributable to Ordinary Shares including other income		428,268,123	334,258,321
Number of Ordinary shares		197,252,000	197,252,000
Earnings Per Share	**Tk.**	**2.17**	**1.69**

During the period, EPS increased by BDT 0.48 (28.40%) due to increase of yarn price.

22. Net Asset Value (NAV) Per Share:			
The Computation is given below:			
Equity Attributable to the Owners of the Company	**Tk.**	11,703,315,465	11,275,047,342
Number of Ordinary shares		197,252,000	197,252,000
Net Asset Value (NAV) Per Share	**Tk.**	**59.33**	**57.16**
23. Net Operating Cash flows per Share (NOCFPS):			
The Computation is given below:			
Net Cash Generated (Used in) from Operating	**Tk.**	(721,754,664)	(177,821,214)
Number of Ordinary shares		197,252,000	197,252,000
Net Operating Cash flows per Share (NOCFPS)	**Tk.**	**(3.66)**	**(0.90)**

24. Reconciliation of Net Profit with Cash Flows from Operating Activities:

The Computation is given below:

	July-26 to Sept'-26	July-25 to Sept'-25
Profit After Tax	**428,320,445**	**334,298,892**
Adjustment to reconcile net profit to net cash provided by operating activities :		
Non-cash Expenses:	**254,067,621**	**257,474,727**
Depreciation	262,783,606	267,787,384
Deferred Tax	(8,508,420)	(7,706,125)
Net effect of foreign currency translation	(207,565)	(2,606,532)
Non-Operating Items:	**(50,000)**	**-**
Gain/ (Loss) on Disposal of Assets	(50,000)	-
Changes in working Capital:	**(1,404,092,730)**	**(769,594,833)**
(Increase)/Decrease in Inventories	(831,584,142)	(355,531,001)
(Increase)/Decrease in Trade Receivable	(654,661,064)	(400,550,771)
(Increase)/Decrease in Advances, Deposits & Prepayments	(107,706,827)	(47,868,649)
Increase/(Decrease) in Creditors & Other Payables	27,432,762	32,754,687
Increase/(Decrease) in Liabilities for Other Finance	95,336,784	(52,207,093)
Increase/(Decrease) in Income Tax Payable	67,089,757	53,807,994
Net Cash Generated (Used in) from Operating Activities	**(721,754,664)**	**(177,821,214)**

25. Regarding Consolidated Net Operating Cash Flows per Share:

The business (100% export oriented spinning industry) operation is volatile and realization from debtors (100% confirmed back to back LC) also very positively co-related with this, but all import payments should be made as per provision of UCPDC-600, resultant, the per share operating cash flows fluctuates from quarter to quarter, which is very common for the spinning business trend.

SQUARE Textiles PLC.

Statement of Financial Position (Unaudited)
As at September 30, 2026

Particulars	Notes	30/Sep/26	30/Jun/26
		Taka	Taka
ASSETS:			
Non-Current Assets		**10,509,401,404**	**10,519,990,541**
Property, Plant & Equipment- Carrying Value	02	9,005,060,377	9,205,304,047
Capital Work In Progress and In Transit	03	1,015,007,067	825,352,534
Investment - Long Term (At Cost)		489,333,960	489,333,960
Current Assets		**16,060,671,204**	**15,292,838,126**
Inventories	04	7,518,957,007	6,873,181,778
Trade Receivable	05	7,042,831,053	6,565,814,576
Advances, Deposits & Prepayments	06	1,010,859,328	910,010,460
Cash & Cash Equivalents	07	488,023,816	943,831,312
TOTAL ASSETS		**26,570,072,608**	**25,812,828,667**
SHAREHOLDERS' EQUITY & LIABILITIES:			
Shareholders' Equity		**10,818,769,400**	**10,435,817,528**
Share Capital		1,972,520,000	1,972,520,000
Retained Earnings		8,846,249,400	8,463,297,528
Non-Current Liabilities		**2,095,243,596**	**2,325,163,788**
Long Term Borrowings	08	1,937,837,532	2,160,490,647
Deferred Tax Liability	09	157,406,064	164,673,141
Current Liabilities & Provisions		**13,656,059,612**	**13,051,847,351**
Short Term Bank Loan (Secured)	10	12,865,415,968	12,430,380,152
Creditors & Other Payables	11	153,277,363	128,802,228
Liabilities for Other Finance	12	368,474,299	283,197,619
Unclaimed Dividend Account		14,450,398	14,680,244
Provision for Income Tax	13	254,441,584	194,787,108
TOTAL LIABILITIES		**15,751,303,208**	**15,377,011,139**
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		**26,570,072,608**	**25,812,828,667**
Net Asset Value Per Share	**25**	**54.85**	**52.91**

Attached notes form parts of these Financial Statements.

Sd/-
Tapan Chowdhury
Chairman

Sd/-
Ratna Patra
Vice Chairman

Sd/-
Samuel S Chowdhury
Managing Director

Sd/-
Md. Aminur Rahman
Chief Financial Officer

Sd/-
Sanjib Baran Roy
Company Secretary

SQUARE Textiles PLC.

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the 1st Quarter ended September 30, 2026

Particulars	Notes	3 Months (Amount in Tk)	
		July to Sept' 2026-27	July to Sept' 2025-26
Sales Revenue	14	6,029,420,784	5,501,278,544
Cost of Goods Sold	15	5,148,694,204	4,732,299,559
Gross Profit		**880,726,580**	**768,978,985**
Administrative Overhead	16	71,360,930	66,902,273
Selling and Distribution Overhead	17	10,443,353	10,305,852
Profit from Operations		**798,922,297**	**691,770,860**
Finance Cost	18	343,213,080	338,587,233
Non-Operating Income	19	1,397,018	4,253,143
Profit Before W.P.P.F & W.F		**457,106,235**	**357,436,770**
Allocation for W.P.P.F & W.F		21,766,964	17,020,799
Profit Before Tax		**435,339,271**	**340,415,971**
Provision for Tax (Current)	13	59,654,476	47,973,841
Deferred Tax Expenses (Income)	09	(7,267,077)	(6,677,344)
Profit After Tax for The Period		**382,951,872**	**299,119,474**
(Transferred to the Statement of Changes in Equity)			
Earnings Per Share (EPS)	24	**1.94**	**1.52**

Attached notes form parts of these Financial Statements.

Sd/-
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Samuel S Chowdhury
Managing Director

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Chief Financial Officer

Sd/-
Sanjib Baran Roy
Company Secretary

SQUARE Textiles PLC.

Statement of Changes in Equity (Unaudited)
For the 1st Quarter ended September 30, 2026

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2026	1,972,520,000	8,463,297,528	10,435,817,528
Net Profit For the 1st Quarter Ended September 30, 2026	-	382,951,872	382,951,872
Balance As at Sepetember 30, 2026	**1,972,520,000**	**8,846,249,400**	**10,818,769,400**

Statement of Changes in Equity (Unaudited)
For the 1st Quarter ended September 30, 2025

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2025	1,972,520,000	8,258,018,534	10,230,538,534
Net Profit For the 1st Quarter Ended September 30, 2025	-	299,119,474	299,119,474
Balance As at September 30, 2025	**1,972,520,000**	**8,557,138,008**	**10,529,658,008**

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Sd/-
Ratna Patra
Vice Chairman

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Samuel S Chowdhury
Managing Director

Sd/-
Md. Aminur Rahman
Chief Financial Officer

Sd/-
Sanjib Baran Roy
Company Secretary

SQUARE Textiles PLC.

Statement of Cash flows (Unaudited)
For the 3rd Quarter ended September 30, 2026

Particulars	Amount (Tk)	
	July to Sept' 2026-27	July to Sept' 2025-26
Cash Flows from Operating Activities:		
Receipts from Sales Revenue	5,552,404,307	5,154,432,652
Exchange Fluctuation Gain (Realization from Transaction)	650,126	(1,838,861)
Receipts/ (Payment) from Other Income/ Expenses	491,955	3,598,741
Total Receipts	**5,553,546,388**	**5,156,192,532**
Payment for Supplies and Other Services	(4,475,777,671)	(3,952,937,471)
Paid for Operating & Non-operating Expenses	(1,175,727,105)	(971,588,398)
Interest Expenses Paid	(279,349,882)	(391,559,601)
Income Tax Paid	(65,491,391)	(62,281,931)
Total Payments	**(5,996,346,049)**	**(5,378,367,401)**
Net Cash Generated (Used in) from Operating Activities	**(442,799,661)**	**(222,174,869)**
Cash Flows from Investing Activities:		
Purchase of Property, Plant & Equipment	(225,415,627)	(171,204,422)
Sales of Property, Plant & Equipment	50,000	-
Net Cash Generated (Used in) from Investing Activities	**(225,365,627)**	**(171,204,422)**
Cash Flows from Financing Activities:		
Long Term Loan Received/ (Repaid)	(307,634,862)	(342,550,045)
Short Term Bank Loan Received/ (Repaid)	520,017,563	1,179,115,937
Payment of Dividend	(229,846)	(366,769)
Net Cash Generated (Used in) from Financing Activities	**212,152,855**	**836,199,123**
Increase/ (Decrease) in Cash & Cash Equivalents	**(456,012,433)**	**442,819,832**
Net effect of foreign currency translation	204,937	2,493,264
Opening Cash & Cash Equivalents	943,831,312	372,175,799
Closing Cash & Cash Equivalents	**488,023,816**	**817,488,895**
Net Operating Cash flows per Share	**(2.24)**	**(1.13)**

Sd/-
Tapan Chowdhury
Chairman

Sd/-
Ratna Patra
Vice Chairman

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Samuel S Chowdhury
Managing Director

Sd/-
Md. Aminur Rahman
Chief Financial Officer

Sd/-
Sanjib Baran Roy
Company Secretary

SQUARE Textiles PLC.

Notes to the Interim Financial Statements (Unaudited)
For the 1st Quarter Ended September 30, 2026

01. Basis of preparation of the Interim Financial Statements:

These Financial Statements (They) are the unaudited interim Financial statement (here after 'the Interim Financial Statements') of SQUARE Textiles PLC. , for the 1st Quarter Ended on September 30, 2026 (here after the interim period). They are prepared in accordance with the Bangladesh Accounting Standard (IAS-34) 'Interim Financial Reporting'. These financial statement should read in conjunction with the Annual Financial Statements as of June 30, 2026, as they provide an update of previous reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is growing every year that means our assets are performing according to intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have on intension to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

Figures have been rounded off to the nearest Taka.

02. Property, Plant & Equipment:

Details of Property, Plant & Equipment and Depreciation are as below:

		30-Sep-26	30-Jun-26
Fixed Assets at Cost			
Opening Balance		17,906,857,031	17,629,286,774
Addition during the Year		35,761,094	374,354,739
Sale/ Obsolete during the Year		(2,364,600)	(96,784,482)
Closing Balance(Cost)		**17,940,253,525**	**17,906,857,031**
Accumulated Depreciation			
Opening Balance		8,701,552,984	7,849,483,831
Charged during the Year		236,004,764	947,199,978
Adjustment for sale/Obsolete		(2,364,600)	(95,130,825)
		8,935,193,148	**8,701,552,984**
Carrying Value	**Tk.**	**9,005,060,377**	**9,205,304,047**

		30-Sep-26	30-Jun-26
03. Capital Work In Progress and In Transit:			
Capital Work In Progress and In Transit		1,015,007,067	825,352,534
	Tk.	**1,015,007,067**	**825,352,534**

The amount of Capital Work In Progress includes investment under BMRE activities.

04. Inventories:

Stocks of Materials		**7,188,961,195**	**6,547,813,119**
Raw Materials		6,544,100,834	5,954,010,919
Raw Materials In Transit		178,167,447	201,848,445
Packing Materials		22,083,849	20,217,394
Work - in - process		212,375,006	173,334,391
Finished Goods		232,234,059	198,401,970
Stocks of Spares		**329,995,812**	**325,368,659**
Spares at Store		324,053,709	319,253,445
Spares in Transit		5,942,103	6,115,214
	Tk.	**7,518,957,007**	**6,873,181,778**

05. Trade Receivable:

Aging of the above balance is as follows:

Below 60 days		3,871,315,199	3,581,138,040
Within 61-120 days		2,376,377,029	2,187,455,071
Above 120 days		795,138,825	797,221,465
	Tk.	**7,042,831,053**	**6,565,814,576**

a) There was no amount due from the Directors (Including Managing Director), Managing Agent, Manager and other Officers of the Company and any of them severally or jointly with any other person.

b) The carrying amount of Trade Debtors pledged as security.

c) Trade Receivable is secured, considered as good and is falling due within one year.

06. Advances, Deposits & Prepayments:

This is made up of the followings:

Advance		**802,544,678**	**699,744,729**
Income Tax		386,886,023	321,394,632
Salary & PF Current account		10,389,328	11,096,332
Other Expenses and VAT		363,193,941	334,546,507
Suppliers & Contractor		42,075,386	32,707,258
Deposits		**208,314,650**	**210,265,731**
Security Deposit		185,829,488	185,829,488
Margin on Bank Guarantee		22,485,162	24,436,243
	Tk.	**1,010,859,328**	**910,010,460**

		30-Sep-26	30-Jun-26
07. Cash & Cash Equivalents:			
This is made up of the followings:			
Cash in hand		12,071,686	9,304,160
Cash at Bank		475,952,130	934,527,152
	Tk.	**488,023,816**	**943,831,312**
08. Long Term Borrowings (Secured):			
Standard Chartered Bank		2,002,380,953	2,172,142,857
City Bank		714,698,897	759,612,686
Dutch Bangla Bank PLC.		186,860,458	277,033,545
Infrastructure Development Company (IDCOL)		104,009,573	106,795,655
Less: Current Portion of Long Term Borrowings		(1,070,112,349)	(1,155,094,096)
	Tk.	**1,937,837,532**	**2,160,490,647**
09. Deferred Tax Liability:			
Opening Balance		164,673,141	182,401,008
Deferred Tax Expenses (Income)		(7,267,077)	(17,727,867)
Closing Balance	**Tk.**	**157,406,064**	**164,673,141**

This represents tax liability payable in future due to accumulated taxable temporary differences (Above deferred tax balance creates only from difference between accounting basis depreciation and tax basis depreciation on fixed assets). We don't have any other assets or liabilities except fixed assets for provision of Deferred Tax liabilities to present in details form for unused tax losses and unused tax credit.

a) Deferred Tax Liability is arrived at as follows:

Carrying Value of Depreciable Fixed Assets	8,283,043,545	8,483,287,215
Less: Tax Base Carrying Value	(6,971,326,344)	(7,111,011,040)
Taxable Temporary Difference	**1,311,717,201**	**1,372,276,175**
Tax Rate	12.00%	12.00%
Closing Deferred Tax Liability	**157,406,064**	**164,673,141**
Less: Opening Deferred Tax Liability	(164,673,141)	(182,401,008)
Deferred Tax (Income) / Expense	**(7,267,077)**	**(17,727,867)**

10. Short Term Bank Loan (Secured):

Revolving Loan	5,850,000,000	5,200,000,000
EDF & UPAS LC	5,945,303,619	6,075,286,056
Current Portion of Long Term Borrowings	1,070,112,349	1,155,094,096
Tk.	**12,865,415,968**	**12,430,380,152**

a) These short term loans are secured against hypothecation of Stock and Trade Receivable.
b) The Short Term Bank Loan consist of the UPAS & EDF loan against Import of Raw Materials and Capital Machineries of expansion project at Habiganj.

11. Creditors & Others Payable:

Payable for Audit Fees	920,000	920,000
Provision for Utility Bill	119,326,604	100,927,781
Provision for Salary & Allowances	25,831,462	20,582,332
Others	7,199,297	6,372,115
	153,277,363	**128,802,228**

This represents amount payable to regular suppliers of packing materials, utilities, and other services rendered to the company. All suppliers were paid on a regular basis.

		30-Sep-26	30-Jun-26
12. Liabilities for Other Finance:			
PF, WPPF & Other Fund		69,368,988	47,955,506
Interest Payable & Other Expenses		299,105,311	235,242,113
	Tk.	**368,474,299**	**283,197,619**
13. Provision for Income Tax:			
Opening Balance		194,787,108	236,426,010
Adjustment with Advance Tax		-	(174,154,801)
Provision made for the period (Note: 13.01)		59,654,476	132,515,899
Closing Balance	**Tk.**	**254,441,584**	**194,787,108**
Note: 13.01:Provision made for the period			
A) Net Current Tax Liability on Profit Basis		59,654,476	133,917,131
B) Tax Liability on Sales Revenue Basis		32,164,362	115,940,992
Higher Amount of Tax Under Above Calculation (A:B)		**59,654,476**	**133,917,131**
Add/ Less: Short/ (Excess) provision for Prior period		-	(1,401,232)
Income Tax Provision for the period		**59,654,476**	**132,515,899**
A) Net Current Tax Liability on Profit Basis:			
Profit Before Tax		435,339,271	951,273,426
Less: Non-Operating Income		1,397,018	19,394,794
Net Operating Income Before Tax		**433,942,253**	**931,878,632**
Tax Rate on Net Operating Income Before Tax (as per NBR)		12.00%	12.00%
Tax Rate on Non-Operating Income (as per NBR)		22.50%	22.50%
Income Tax Liability on Operating Profit		52,073,070	111,825,435
Add: Tax Liability on Non-Operating Income		314,329	4,363,829
Total Tax Liability on Profit		**52,387,399**	**116,189,264**
Adjustment of Deferred Tax Asset / (Liability)		(7,267,077)	17,727,867
Net Current Tax Liability on Profit Basis		**59,654,476**	**133,917,131**
B) Tax Liability on Sales Revenue Basis:			
i) Minimum Tax Rate on Sales Revenue Under ITA-2023		1.00%	1.00%
ii) Applicable For Textiles Business as Per NBR (1.00%/22.50%*12%)		0.53%	0.53%
Sales Revenue and Other Income		6,030,817,802	21,738,935,910
Minimum Tax Amount on Sales Revenue		**32,164,362**	**115,940,992**

Since the applicable tax on Profit before tax (Tk. 59,654,476) is higher than the minimum Tax on Revenue under ITA-2023 (Tk. 32,164,362), so the higher is provided as Tax Expense for the period ended Sepetember 30, 2026.

Calculation of Effective Tax Rate:			
Current Income Tax Expenses		59,654,476	132,515,899
Deferred Tax Expenses/ (Income)		(7,267,077)	17,727,867
Total Tax Expenses		**52,387,399**	**150,243,766**
Effective Tax Rate (Total Tax Expenses / Profit Before Tax)		**12.03%**	**15.79%**

		July-26 to Sept'-26	July-25 to Sept'-25
14. Sales Revenue:			
Export Sale of Yarns		6,029,420,784	5,501,278,544
	Tk.	**6,029,420,784**	**5,501,278,544**

During the period sales increased by BDT 52.81 crore (9.60%) due to increase of yarn price.

15. Cost of Goods Sold:			
This is arrived as follows:			
Raw Materials Consumed		3,859,104,731	3,603,018,023
Factory Overhead (Note:15.01)		1,289,589,473	1,129,281,536
Cost of Goods Sold	**Tk.**	**5,148,694,204**	**4,732,299,559**

During the period Raw Materials cost increased by BDT 25.61 crore (7.11%) due to increase of raw materials price.

15.01. Factory Overhead:

Factory Wages, Salary & Allowances		321,610,786	314,157,732
Production Workers' Free Lunch		1,984,473	1,885,390
Fuel, Petrol, Light, Diesel etc.		198,934,706	26,597,651
Electricity, Gas & Water		384,421,057	403,455,388
Factory Consumable Expense		22,193,498	20,538,593
Repairs & Maintenance of Vehicles		7,655,860	7,404,702
Industrial All Risk Insurance Premium		6,277,748	6,126,056
Govt.Tax, VAT & License Fees		673,260	9,200
Security Services		11,346,284	11,646,729
Spare Parts - Machinery		95,760,465	93,936,050
Depreciation		233,600,008	239,550,173
Other Overhead		5,131,328	3,973,872
Total	**Tk.**	**1,289,589,473**	**1,129,281,536**

During the period Power cost increased by BDT 15.33 crore (35.65%) due to use of high cost energy for unavailable/blackout of Natural Gas.

16. Administrative Overhead:

Salary and Allowances		29,438,826	28,594,393
Directors' Remuneration		18,145,075	18,146,325
Overseas Travelling		4,951,747	2,674,722
Vehicles Running & Maintenance		2,423,639	2,710,543
Fees & Subscription		2,179,987	1,994,343
Rental Expenses		4,638,930	4,356,120
Office Consumable Expense		409,939	447,066
Electricity, Gas & Water		863,555	795,753
Software & Hardware Support Expenses		1,045,883	692,732
Head Office Employees' Free Lunch		997,353	911,393
Depreciation		2,404,756	2,096,050
Other Expenses		3,861,240	3,482,833
Total	**Tk.**	**71,360,930**	**66,902,273**

Directors' Remuneration is not included the Member Director of "Audit Committee" and "Nomination & Remuneration Committee"

		July-26 to Sept'-26	July-25 to Sept'-25
17. Selling & Distribution Overhead:			
This is arrived as follows:			
Export Sale Expenses		8,352,032	7,972,167
Loading & unloading		2,091,321	2,333,685
Total	**Tk.**	**10,443,353**	**10,305,852**
18. Finance Cost:			
Interest on Deferred LC Loan		124,231,353	140,538,286
Interest on OD		-	19,698
Interest on Short Term Loan		137,527,448	57,288,380
Interest on Long Term Loan		81,454,279	140,740,869
Total	**Tk.**	**343,213,080**	**338,587,233**

During the period Finance cost increased (Tk 0.46 crore or 1.36%) due to additional Financing for Working Capital.

19. Non-Operating Income:			
Interest Income		491,955	3,598,741
Gain on Disposal of Assets		50,000	-
Forex Exchange Rate Fluctuation Gain/ (Loss)		855,063	654,402
Total	**Tk.**	**1,397,018**	**4,253,143**

20. Key Management Personnel Compensation:

During the year, the amount of compensation paid to Key Management Personnel including Board of Directors is as under (As para 17 of IAS 24):

Short Term Employee Benefits		31,816,023	30,842,630
Post Employment Benefits		513,624	347,156
Other Long Term Benefits		-	-
Termination Benefits		-	-
Share Based Payment		-	-

		30-Sep-26	30-Jun-26
21. Related Party Transaction:			

During the year, the Company carried out a number of transactions with related parties in the normal course of business and on an arms' length basis. The name of related parties, nature of relationship and their total value have been set out in accordance with the provisions of IAS 24: Related Party Disclosure.

01. Transaction with Square Pharmaceuticals PLC. (SPL):			
Opening Balance		-	-
Total Paid		167,099,000	5,696,893,100
Total Received		(167,099,000)	(5,696,893,100)
Closing Balance- Receivable/ (Payable)	**Tk.**	**-**	**-**
02. Transaction with Aegis Services Ltd. (ASL):			
Opening Balance		(155,863)	-
Total Service Received		(12,320,827)	(57,688,960)
Total Paid		12,400,944	57,533,097
Closing Balance- Receivable/ (Payable)	**Tk.**	**(75,746)**	**(155,863)**

		30-Sep-26	30-Jun-26
03. Transaction with Square Informatix Ltd. (SIL):			
Opening Balance		-	-
Total Service Received		(2,561,886)	(8,599,413)
Total Paid		2,358,233	8,599,413
Closing Balance- Receivable/ (Payable)	**Tk.**	**(203,653)**	**-**
04. Transaction with Square Hospitals Ltd. (SHL):			
Opening Balance		-	-
Total Service Received		(1,034,832)	(3,056,602)
Total Paid		1,034,832	3,056,602
Closing Balance- Receivable/ (Payable)	**Tk.**	**-**	**-**
			-
05. Transaction with Square Fashions Ltd. (SFL):			
Opening Balance		384,924,697	358,534,248
Total Goods Delivered		328,160,906	1,276,642,435
Total Received		(309,516,987)	(1,250,251,986)
Closing Balance- Receivable/ (Payable)	**Tk.**	**403,568,616**	**384,924,697**
			-
06. Transaction with Square Denims Ltd. (SDL):			
Opening Balance		1,097,089,679	808,065,292
Total Goods Delivered		815,143,571	3,208,574,285
Total Received		(789,365,214)	(2,919,549,898)
Closing Balance- Receivable/ (Payable)	**Tk.**	**1,122,868,036**	**1,097,089,679**
			-
07. Transaction with Square Apparels Ltd. (SApL):			
Opening Balance		260,546,358	205,638,628
Total Goods Delivered		204,515,568	858,059,420
Total Received		(178,877,326)	(803,151,690)
Closing Balance- Receivable/ (Payable)	**Tk.**	**286,184,600**	**260,546,358**
			-

22. Contingent Liability:

Contingent Liability of the Company was 311.71 Crore as on September 30, 2026 for opening LCs by the banks in favour of foreign suppliers for raw materials and spares.

23. Event after Balance sheet date:

There is no significant event that qualify for reporting between the end of financial year closing date and financial statement issue date other than normal business activities.

		July-26 to Sept'-26	July-25 to Sept'-25
24. Earnings Per Share (EPS):			
The Computation is given below:			
Earning attributable to Ordinary Shares including other income	**Tk.**	382,951,872	299,119,474
Number of Ordinary shares		197,252,000	197,252,000
Earnings Per Share	**Tk.**	**1.94**	**1.52**

During the period, EPS increased by BDT 0.42 (27.63%) due to increase of yarn price.

		July-26 to Sept'-26	July-25 to Sept'-25
25. Net Asset Value (NAV) Per Share:			
The Computation is given below:			
Equity Attributable to the Owners of the Company	Tk.	10,818,769,400	10,435,817,528
Number of Ordinary shares		197,252,000	197,252,000
Net Asset Value (NAV) Per Share	Tk.	**54.85**	**52.91**
26. Net Operating Cash flows per Share (NOCFPS):			
The Computation is given below:			
Net Cash Generated (Used in) from Operating Activities	Tk.	(442,799,661)	(222,174,869)
Number of Ordinary shares		197,252,000	197,252,000
Net Operating Cash flows per Share (NOCFPS)	Tk.	**(2.24)**	**(1.13)**
27. Reconciliation of Net Profit with Cash Flows from Operating Activities:			
The Computation is given below:			
Profit After Tax		**382,951,872**	**299,119,474**
Adjustment to reconcile net profit to net cash provided by operating activities :			
Non-cash Expenses:		**228,532,750**	**232,475,615**
Depreciation		236,004,764	241,646,223
Deferred Tax		(7,267,077)	(6,677,344)
Net effect of foreign currency translation		(204,937)	(2,493,264)
Non-Operating Items:		**(50,000)**	**-**
Gain/ (Loss) on Disposal of Assets		(50,000)	-
Changes in working Capital:		**(1,054,234,283)**	**(753,769,958)**
(Increase)/Decrease in Inventories		(645,775,229)	(401,867,932)
(Increase)/Decrease in Trade Receivable		(477,016,477)	(346,845,892)
(Increase)/Decrease in Advances, Deposits & Prepayments		(100,848,868)	(44,731,295)
Increase/(Decrease) in Creditors & Other Payables		24,475,135	28,415,448
Increase/(Decrease) in Liabilities for Other Finance		85,276,680	(36,714,128)
Increase/(Decrease) in Income Tax Payable		59,654,476	47,973,841
Net Cash Generated (Used in) from Operating Activities		**(442,799,661)**	**(222,174,869)**

28. Regarding Net Operating Cash Flows per Share:

The business (100% export oriented spinning industry) operation is volatile and realization from debtors (100% confirmed back to back LC) also very positively co-related with this, but all import payments should be made as per provision of UCPDC-600, resultant, the per share operating cash flows fluctuates from quarter to quarter, which is very common for the spinning business trend.